



# Communityworks Organisations

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**Annual report and summary  
financial statements for the  
year ended 31 March 2008**

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Building Healthy Christian Community  
Caring for People – Promoting Community

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## REPORT OF THE FINANCE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2008

A summary statement of financial activities and a summary balance sheet covering all of our organisations are attached to this report.

### Background, constitution and organisation (technical stuff)

North Down CFC, which is accepted as a charity by HM Revenue & Customs, was established as a church by Trust Deed dated 30 July 1993 with the objective of advancing the Christian faith in Northern Ireland and elsewhere.

Northdown Communityworks, which is accepted as a charity by HM Revenue & Customs, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Openhouse Enterprises Limited, registration number NI66136, was incorporated on 31 August 2007, is 100% owned by Communityworks and operates our coffee shop.

A number of other organisations, established as unincorporated associations, have also been created to develop various community based initiatives and to attract grant funding.

### Review of year

It was an encouraging year for income growth. Both incoming (up 48%) and outgoing (up 52%) resources increased over the previous year. Church offerings income increased 14% to £80k. The contribution from the wider community largely in the form of weekly dues increased 19% to £23k.

Our new coffee shop, *Openhouse*, commenced trading in February 2008 after raising £50k in donations to fund start-up costs.

Overall net outgoing resources were £14,611 compared to net outgoing resources of £4,720 last year. Total reserves decreased in the year although unrestricted reserves increased slightly. Unrestricted reserves at 31 March 2008 represent one and a half months' expenditure (target three months' expenditure) compared to one month's expenditure last year.

Our groups include *Live at the Warehouse* (youth band night), *Massive* (kids club), *Second Half* (the group for the over 50s), *Toddlers Waddlers & Widdlers* (parent and toddler group), *Reverb* (our youth church) and *Warehouse Youthclub* (runs *Blisters* media club). *Live* ended as a weekly event after the year end. These groups continued to be successful. Our counselling service, *Familyworks*, gained some further positive momentum during the year.

Appreciation is expressed to the elders, leaders and many members of the church who have put in so much time and effort during the past year. Without this help, the church and our community groups would be ineffective. The trustees express their appreciation for the faithfulness in generous giving by many members of the church.

The trustees wish to acknowledge the generous grant support received during the year from the South Eastern Education and Library Board, Ards Borough Council, the Youth Council for Northern Ireland and Ulster Community Hospitals Trust.

### Future plans

Regular income is expected to be stable in the new financial year. Efforts will be made to secure further grant funding and increase income.

Signed on behalf of the trustees



Bob McGowan-Smyth  
Finance Director

21 February 2009

COMMUNITYWORKS ORGANISATIONS  
2008 SUMMARY FINANCES

**SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2008**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Offerings and donations	133,841	80,375
Fundraising	1,071	1,310
Weekly dues	22,552	18,877
Grants received	41,608	48,725
Coffee shop sales	17,306	-
Income from services	5,280	-
Other income	<u>3,128</u>	<u>2,978</u>
<b>Total incoming resources</b>	<b><u>224,786</u></b>	<b><u>152,265</u></b>
<b>Outgoing resources</b>		
Staff, charitable expenditure and coffee shop costs	176,296	79,048
Premises and equipment expenditure	56,285	72,983
Administration costs	<u>6,816</u>	<u>4,954</u>
<b>Total outgoing resources</b>	<b><u>239,397</u></b>	<b><u>156,985</u></b>
<b>Net outgoing resources</b>	<b>(14,611)</b>	<b>(4,720)</b>
Fund balances brought forward	<u>33,141</u>	<u>37,861</u>
<b>Fund balances carried forward</b>	<b><u>£ 18,530</u></b>	<b><u>£ 33,141</u></b>

**SUMMARY CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2008**

	<b>2008</b>	<b>2008</b>	<b>2007</b>	<b>2007</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>		22,937		3,395
<b>CURRENT ASSETS</b>	44,969		47,698	
<b>CREDITORS</b> – amounts falling due within one year	<u>29,390</u>		<u>17,952</u>	
<b>NET CURRENT ASSETS</b>		<u>15,579</u>		<u>29,746</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		38,516		33,141
<b>Long term liabilities and deferred income</b>		<u>19,986</u>		-
<b>NET ASSETS</b>		<b><u>£18,530</u></b>		<b><u>£33,141</u></b>
<b>REPRESENTED BY</b>				
Restricted funds		7,118		22,130
Unrestricted funds		<u>11,412</u>		<u>11,011</u>
		<b><u>£18,530</u></b>		<b><u>£33,141</u></b>

These summary consolidated financial statements have been prepared from the financial statements of North Down CFC, Northdown Communityworks, the Warehouse, Massive (kids club), Openhouse Enterprises Limited, Toddlers, Waddlers & Widdlers (parent and toddler group), Familyworks (counselling service), Warehouse Youthclub (media club), Reverb (youth church), Edge Media (media training), Second Half (over 50s club) and include an estimate of staff cost paid by the South Eastern Education and Library Board ('SEELB') matched by grant income. They do not contain sufficient information to allow a full understanding of the financial affairs of these organisations. These summary financial statements were prepared from the full financial statements of each organisation, which are available on request. The appropriate boards of trustees, directors or management committees approved their organisation's financial statements on 16 June 2008, 21 September 2008 or 27 January 2009.

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North Down CFC was established under Trust : Northdown Communityworks is a company limited by guarantee (registration number NI37440)  
Openhouse Enterprises Limited is a company limited by shares (registration number NI66136)

Both companies are registered in Northern Ireland with registered offices at 3 Glenford Way, Newtownards, Co Down BT23 4BX

All the other organisations are unincorporated associations except SEELB, which is a government body

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