



Communityworks Organisations

**Annual report and summary
financial statements for the
year ended 31 March 2009**

Building Healthy Christian Community
Caring for People – Promoting Community

REPORT OF THE FINANCE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2009

A summary statement of financial activities and a summary balance sheet covering all of our organisations are attached to this report.

Background, constitution and organisation (technical stuff)

North Down CFC, which is accepted as a charity by HM Revenue & Customs, was established as a church by Trust Deed dated 30 July 1993 with the objective of advancing the Christian faith in Northern Ireland and elsewhere.

Northdown Communityworks, which is accepted as a charity by HM Revenue & Customs, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Openhouse Enterprises Limited, registration number NI66136, was incorporated on 31 August 2007 and is 100% owned by Communityworks and operates our coffee shop.

A number of other organisations, established as unincorporated associations, have also been created to develop various community based initiatives and to attract grant funding.

Review of year

It was another encouraging year for income growth. Both incoming (up 32%) and outgoing (up 25%) resources increased over the previous year. Church offerings income increased 3% to £83k. The contribution from the wider community largely in the form of entrance fees and tuck shop income increased 5% to £24k.

Openhouse, our coffee shop, which commenced trading in February 2008, is now a well established venue in the heart of Newtownards. It provides gourmet coffee and tea, fresh sandwiches and tray bakes in a relaxed atmosphere.

Overall net outgoing resources were £2,675 compared to net outgoing resources of £14,611 last year. This reduction in net outgoing resources is promising. Unrestricted reserves at 31 March 2009 represent just over one month's expenditure compared to just under one and a half month's expenditure last year. The trustees aim to build unrestricted reserves to the target level as soon as feasible.

Our groups include *Live at the Warehouse* (annual youth band event), *Massive* (kids club), *Saturday Nite Project* (teenager event) *Second Half* (the group for the over 50s), *Toddlers Waddlers & Widdlers* (parent and toddler group), *Reverb* (our youth church) and *Warehouse Youthclub* (runs Blisters media club). These groups continued to be successful.

Our counselling service, *Familyworks*, gained some further positive momentum during the year. After the year-end, *Familyworks* won a competitive tender to provide independent schools counselling to the 12 post-primary schools in the North Down and Ards area, a very credible achievement.

Appreciation is expressed to the elders, leaders and many members of the church who have put in so much time and effort during the past year. Without this help, the church and our community groups would be ineffective.

REPORT OF THE FINANCE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2009 (CONTINUED)

Review of year (continued)

The trustees express their appreciation for the faithfulness in generous financial giving by many members of the church.

The trustees wish to acknowledge the generous grant support received during the year from the South Eastern Education and Library Board, Awards for All, Ards Borough Council, the Conservation Fund, the Health Promotion Agency, Ulster Community Hospitals Trust and Woolworths.

Future plans

The trustees will continue to build on the success of all of our organisations in the coming year.

Regular income is expected to be stable in the new financial year. Rebuilding unrestricted reserves will be a financial priority.

Signed on behalf of the trustees



Bob McGowan-Smyth
Finance Director

8 January 2010

**COMMUNITYWORKS ORGANISATIONS
2009 SUMMARY FINANCES**

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2009

	2009	2008
	£	£
Incoming resources		
Offerings and donations	96,468	133,841
Fundraising	7,125	1,071
Entrance fees and tuck income	23,688	22,552
Grants received	57,593	41,608
Coffee shop sales	98,710	17,306
Income from services	9,075	5,280
Other income	<u>3,355</u>	<u>3,128</u>
Total incoming resources	<u>296,014</u>	<u>224,786</u>
Outgoing resources		
Staff, direct charitable expenditure and coffee shop costs	228,077	176,296
Premises and equipment expenditure	63,496	56,285
Administration expenses	<u>7,116</u>	<u>6,816</u>
Total outgoing resources	<u>298,689</u>	<u>239,397</u>
Net outgoing resources	(2,675)	(14,611)
Fund balances brought forward	<u>18,530</u>	<u>33,141</u>
Fund balances carried forward	<u>£ 15,855</u>	<u>£ 18,530</u>

SUMMARY CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2009

	2009	2009	2008	2008
	£	£	£	£
FIXED ASSETS		18,108		22,937
CURRENT ASSETS	45,053		44,969	
CREDITORS – amounts falling due within one year	<u>32,362</u>		<u>29,390</u>	
NET CURRENT ASSETS		<u>12,691</u>		<u>15,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,799		38,516
Long term liabilities and deferred income		<u>14,944</u>		<u>19,986</u>
NET ASSETS		<u>£15,855</u>		<u>£18,530</u>
REPRESENTED BY				
Restricted funds		5,914		7,118
Unrestricted funds		<u>9,941</u>		<u>11,412</u>
		<u>£15,855</u>		<u>£18,530</u>

These summary consolidated financial statements have been prepared from the financial statements of North Down CFC, Northdown Communityworks, the Warehouse, Massive (kids club), Openhouse Enterprises Limited, Toddlers, Waddlers & Widdlers (parent and toddler group), Familyworks (counselling service), Warehouse Youthclub (media club), Reverb (youth church), Saturday Nite Project (formerly Edge Media) (youth event formerly media training), Second Half (over 50s club) and include an estimate of staff cost paid by the South Eastern Education and Library Board ('SEELB') matched by grant income. They do not contain sufficient information to allow a full understanding of the financial affairs of these organisations. These summary financial statements were prepared from the full financial statements of each organisation, which are available on request. The appropriate boards of trustees, directors or management committees approved their organisation's financial statements on 16 June 2009, 11 October 2009 or 15 December 2009.

© Northdown Communityworks 2009

North Down CFC was established under Trust, Northdown Communityworks is a company limited by guarantee (registration number NI37440), Openhouse Enterprises Limited is a company limited by shares (registration number NI66136). Both limited companies are registered in Northern Ireland with registered offices at 3 Glenford Way, Newtownards, Co Down BT23 4BX. All the other organisations are unincorporated associations except SEELB, which is a government body

3 Glenford Way, Newtownards, Co Down BT23 4BX : Telephone +44 (0) 28 9182 1721 : Email: info@communityworksonline.com

www.communityworksonline.com