



Communityworks Organisations

**Annual report and summary
financial statements for the
year ended 31 March 2011**

Building Healthy Christian Community
Caring for People – Promoting Community

REPORT OF THE FINANCE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2011

A summary statement of financial activities and a summary balance sheet covering all of our organisations are attached to this report.

Background, constitution and organisation (technical stuff)

North Down CFC, which is accepted as a charity by HM Revenue & Customs, was established as a church by Trust Deed dated 30 July 1993 with the objective of advancing the Christian faith in Northern Ireland and elsewhere. The Emmanuel Trust, which is accepted as a charity by HM Revenue & Customs, was established by Trust Deed with the objective of supporting charitable activities in India.

Northdown Communityworks, which is accepted as a charity by HM Revenue & Customs, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

Openhouse Enterprises Limited, registration number NI66136, was incorporated on 31 August 2007 and is 100% owned by Communityworks and operates our coffee shop. Northdown Familyworks Limited, registration number NI70389, was incorporated on 5 September 2008 and commenced trading in May 2009 and is 100% owned by Communityworks and operates our non-community counselling services.

A number of other organisations, established as unincorporated associations, have also been created to develop various community based initiatives and to attract grant funding.

Review of year

It was another encouraging year for income growth. Both incoming (up 24%) and outgoing (up 31%) resources increased over the previous year. Church offerings income increased 6% to £92k. The contribution from the wider community largely in the form of entrance fees and tuck shop income increased 6% to £26k.

Overall net incoming resources were £8,471 compared to £31,248 last year. This is a steady building on last year's significant improvement.

Unrestricted reserves at 31 March 2011 represent three months' expenditure (excluding business costs) compared to nearly two and a half months' expenditure last year.

Openhouse, our coffee shop, commenced trading in February 2008 and is now a well established venue in the heart of Newtownards. It provides gourmet coffee and tea, fresh sandwiches and tray bakes in a relaxed atmosphere.

Our groups include *Download* (our faith based youth event), *Massive* (kids club), *Saturday Nite Project* (teenager event), *Second Half* (group for the over 50s), *The Warehouse* (youth events including summer schemes), *The Warehouse Open Centre* (the Duke of Edinburgh Award Scheme), *Toddlers Waddlers & Widdlers* (parent and toddler group) and *Warehouse Youthclub* (runs Blisters media club). A new group, *Earthworks*, was formed during the year to undertake community garden projects. These groups continued to be successful in positively impacting our community.

REPORT OF THE FINANCE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2011 (CONTINUED)

Review of year (continued)

Our counselling service, *Northdown Familyworks*, professionally continues to deliver independent schools counselling to the 12 post-primary schools in the North Down and Ards area under a contract awarded by the Department of Education for Northern Ireland.

Appreciation is expressed to the elders, leaders and many members of the church who have put in so much time and effort during the past year. Without this help, the church, our businesses and our community groups would be ineffective.

The trustees express their appreciation for the faithfulness in generous financial giving by many members of the church.

The trustees wish to acknowledge the generous grant support received during the year from the South Eastern Education and Library Board, Awards for All and Ulster Community Hospitals Trust.

Future plans

The trustees will continue to build on the success of all of our organisations in the coming year.

Signed on behalf of the trustees



Bob McGowan-Smyth
Finance Director

21 December 2011

**COMMUNITYWORKS ORGANISATIONS
2011 SUMMARY FINANCES**

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2011

	2011	2010
	£	£
Incoming resources		
Offerings and donations	208,989	159,037
Fundraising	2,002	3,761
Entrance fees and tuck income	26,081	24,512
Grants received	72,165	53,214
Coffee shop sales	114,344	101,509
Income from services	127,948	104,304
Other income	<u>4,021</u>	<u>3,594</u>
Total incoming resources	<u>555,550</u>	<u>449,931</u>
Outgoing resources		
Staff, direct charitable expenditure and business costs	467,927	355,908
Premises and equipment expenditure	74,658	57,765
Administration expenses	<u>4,494</u>	<u>5,010</u>
Total outgoing resources	<u>547,079</u>	<u>418,683</u>
Net incoming resources	8,471	31,248
Fund balances brought forward	<u>69,390</u>	<u>38,142</u>
Fund balances carried forward	<u>£ 77,861</u>	<u>£ 69,390</u>

SUMMARY CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2011

	2011	2011	2010	2010
	£	£	£	£
FIXED ASSETS		10,088		14,087
CURRENT ASSETS	128,553		111,045	
CREDITORS – amounts falling due within one year	<u>52,211</u>		<u>41,583</u>	
NET CURRENT ASSETS		<u>76,342</u>		<u>69,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		86,430		83,549
Long term liabilities and deferred income		<u>8,569</u>		<u>14,159</u>
NET ASSETS		<u>£77,861</u>		<u>£69,390</u>
REPRESENTED BY				
Restricted funds		48,513		47,817
Unrestricted funds		<u>29,348</u>		<u>21,573</u>
		<u>£77,861</u>		<u>£69,390</u>

These summary consolidated financial statements have been prepared from the financial statements of North Down CFC, Northdown Communityworks, Northdown Familyworks Limited, Massive (kids club), Openhouse Enterprises Limited, Toddlers, Waddlers & Widdlers (parent and toddler group), Earthworks (formerly Reverb) (community garden projects), Familyworks (counselling service), Warehouse Youthclub (media club), Saturday Nite Project (formerly Edge Media) (youth event formerly media training), Second Half (over 50s club), The Emmanuel Trust, The Warehouse, The Warehouse Open Centre and include an estimate of staff cost paid by the South Eastern Education and Library Board ('SEELB') matched by grant income. They do not contain sufficient information to allow a full understanding of the financial affairs of these organisations. These summary financial statements were prepared from the full financial statements of each organisation, which are available on request. The appropriate boards of trustees, directors or management committees approved their organisation's financial statements on 11 June 2011, 24 October 2011 or 11 December 2011.

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North Down CFC and The Emmanuel Trust were established under Trust, Northdown Communityworks is a company limited by guarantee (registration number NI37440), Openhouse Enterprises Limited is a company limited by shares (registration number NI66136), and Northdown Familyworks Limited is a company limited by shares (registration number NI70389).

The three limited companies are registered in Northern Ireland with registered offices at 3 Glenford Way, Newtownards, Co Down BT23 4BX

All the other organisations are unincorporated associations except SEELB, which is a government body

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